

August 14, 2026

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Mike McNiven
Senior Regulatory Advisor & Board Secretary

Re: Approval of Capital Expenditures Supplemental to Newfoundland Power Inc.'s ("Newfoundland Power" or the "Company") 2026 Capital Budget Application and Customer Contributions in Relation to the Supplemental Capital Expenditures (the "Application") – Hydro's Comments

On July 31, 2026, Newfoundland Power Inc. ("Newfoundland Power") applied to the Board of Commissioners of Public Utilities ("Board") for approval of capital expenditures necessary to relocate a portion of transmission line 147L at the request of New Found Gold Corp. ("New Found Gold"). Newfoundland Power's Application also seeks approval of a contribution in aid of construction from New Found Gold for the cost of the relocation, less any betterment.

Newfoundland Power states that the proposed relocation is required to facilitate planned development activities associated with New Found Gold's Queensway Project near Appleton. The Application further states that the proposed contribution from New Found Gold is in accordance with clause 9(c) of Newfoundland Power's *Schedule of Rates, Rules and Regulations*, which requires a customer requesting a relocation to pay the associated costs, less any betterment. Newfoundland Power notes that the project was not included in its 2026 annual capital budget application as the relocation requirements and associated project details had not been sufficiently developed; however, the project must proceed in 2026 to meet the Customer's requested schedule.

New Found Gold has made a similar transmission line relocation request to Newfoundland and Labrador Hydro ("Hydro"). Hydro has filed a separate application seeking approval of capital expenditures necessary to relocate a portion of transmission line TL210 and approval of a contribution from New Found Gold for the cost of that relocation, less an applicable betterment credit. As indicated in the respective applications, and in Newfoundland Power's submissions with respect to Hydro's application, the utilities' transmission lines are adjacent to one another and Newfoundland Power and Hydro intend to coordinate their projects to complete the work in an efficient manner.

For these reasons, Hydro supports Newfoundland Power's Application.

Mike McNiven
Board of Commissioners of Public Utilities

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Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO



Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/mc

ecc:

Board of Commissioners of Public Utilities
Jacqui H. Glynn
Ryan Oake
Board General

Newfoundland Power Inc.
Dominic J. Foley
Douglas W. Wright
Regulatory Email

Consumer Advocate
Adrienne H.Y. Ding, O'Dea Earle
Justin W. King, O'Dea Earle
Consumer Advocate Genera